



To: Mayor & Council
 From: Melissa Dodd, City Manager
 Date: April 22, 2019
 Subject: 1st Quarter Financial Update

City of Bellbrook
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The following is a brief summary of the City's financial status:

Cash Balance & Investments:

- Total ending balance of **\$6,181,097** as of March 31, 2019. Total encumbrances outstanding at the end of the month are \$726,485 which leaves an unencumbered balance of **\$5,454,611**. The following is a breakdown of unencumbered balances by fund type:

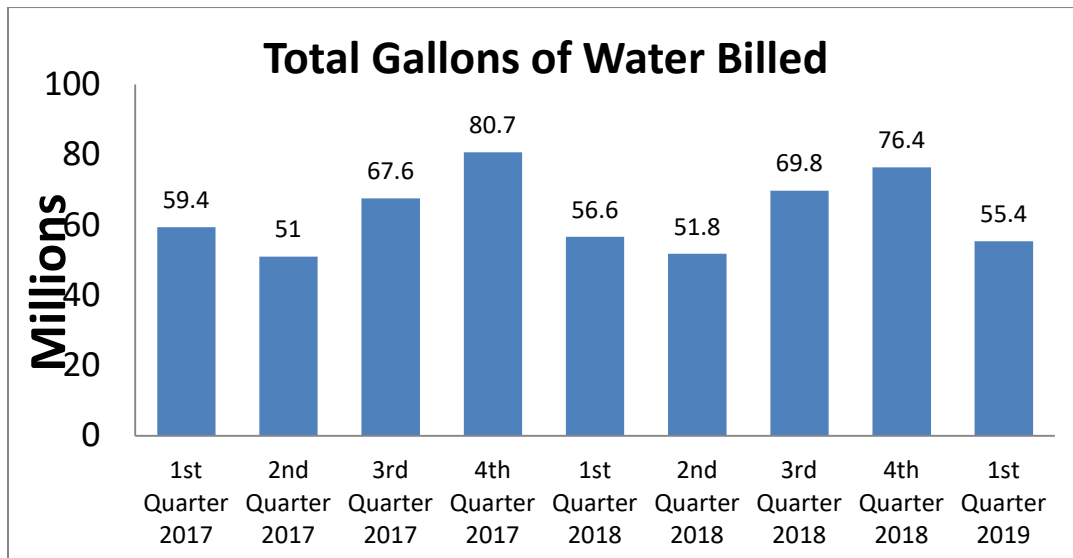
Property Tax Supported Funds	\$3,148,365
Transportation Restricted Funds	\$261,163
Water Fund	\$1,938,002
Waste Collection Fund	\$104,318
All Other Funds	\$2,764

- Investments** (agency securities) totaled **\$1,878,568** as of March 31st. In addition, **\$2,272,060** was invested with STAR Ohio earning 1.99%.

Revenues:

- The following is a summary of major revenue sources:

	<u>Actual thru</u> <u>3/31/2018</u>	<u>Actual thru</u> <u>3/31/2019</u>	<u>% change</u> <u>from 2018</u>
Property Tax	\$1,528,326	\$1,641,366	7.40%
Homestead & Rollback	0	0	0
Local Government Funds	22,803	22,865	0.27%
Cable Franchise Fees	25,412	26,264	3.35%
Gasoline Tax	66,877	65,871	-1.50%
EMS Receipts	12,935	30,591	136.50%
Waste Collection Fees	101,065	110,678	9.51%
Water Fees	333,858	346,760	3.86%
Tap-in Revenue	227,800	12,000	-94.73%
Grand Total Revenue (excluding transfers)	\$2,449,769	\$2,347,914	-4.16%



- The breakdown of **tap-in fees** by subdivision is as follows:

<u>Subdivision</u>	<u>Qty</u>	<u>Amount</u>
Highview Terrace	1	\$3,000
Landings	3	\$9,000
White Oaks Landing	0	0
Waterford	0	0
Regent Park Place	0	0
Miscellaneous Properties	0	0
	4	\$12,000

Expenses:

- The following is a summary of expenses by type:

	<u>Actual thru</u> <u>3/31/2018</u>	<u>2019 Total</u> <u>Budget</u>	<u>Actual thru</u> <u>3/31/2019</u>	<u>% change</u> <u>from</u> <u>2018</u>	<u>% of Total</u> <u>Budget</u> <u>Spent</u>
Wages & Compensation	\$768,331	\$2,772,281	\$730,596	-4.91%	26%
Fringe Benefits	239,493	\$949,660	249,453	4.16%	26%
Contract Services	365,664	\$1,410,839	319,530	-12.62%	23%
Supplies & Materials	51,832	\$258,200	83,872	61.81%	32%
Capital Outlay	15,493	\$638,830	87,604	465.45%	14%
Other Expenses	24,706	\$47,725	35,217	42.54%	74%
Debt Service	<u>101,768</u>	<u>\$136,142</u>	<u>106,068</u>	<u>4.23%</u>	<u>78%</u>
Grand Total Expenses (excluding transfers)	\$1,567,287	\$6,213,677	\$1,612,340	2.87%	26%

Capital Projects:

The following is the status of major capital projects included in the 2019 budget:

Project	2019 Original Budget Amount	2019 Estimated Amount	Project Complete
Infrastructure			
Annual Street Repair and Resurfacing	\$150,000	\$138,738	No
Bid has been awarded and awaiting schedule.			
Downtown Improvements - DART Visit	\$5,000	\$5,000	No
Will be coordinating to schedule this summer			

Police			
Furniture & Fixtures	\$10,300	\$10,300	No
For front office area remodel - quote has been received and work has not yet started.			
Weapon Lighting	\$2,100	\$2,100	No
Awaiting quote			

Service			
Fire Hydrant Replacement Program	\$30,000	\$26,461	No
12 have been purchased and 6 installed, 6 more will be installed after SMF.			
Furnace for Garage	\$8,000	\$8,000	No
The system is currently being installed and work should be complete in a week.			
2.5 Ton Dump Truck	\$160,000	\$160,000	No
Truck was ordered in February and is built. We should receive in 4-6 weeks after addtl modifications are completed.			
Well Improvements	\$10,650	\$10,650	No
Have not yet been scheduled.			
Chlorinators	\$2,900	\$2,894	Yes
Purchased and received in January			
Trench Box	\$9,000	\$8,653	Yes
Purchased and received in January			

Fire			
Self-Contained Breathing Apparatus	\$40,000	\$35,412	Yes

Portable and Mobile Radios	\$3,000	\$3,000	No
Started but not yet complete			
Command Staff Vehicle	\$40,000	\$40,000	No
Started but not yet complete			
Fire Station #2 Parking Lot Imp.	\$25,000	\$25,000	No
Started but not yet complete			
Fire Station #2 Sleeping Quarters	\$50,000	\$13,000	No
Started but not yet complete			

Administration			
Bellbrook TV Portable Video Camera	\$3,000	\$3,000	No
Not started			
Police, Fire & Admin Workstations	\$19,200	\$19,200	No
Being installed now - purchase complete			
Servers - moving to cloud based	\$42,000	\$42,000	No
Waiting on computer project to be finished			
Phone system - cloud based	\$14,000	\$14,000	No
Waiting on computer project to be finished			
Network Fiber	\$14,680	\$14,680	No
Waiting on computer project to be finished			