



To: Mayor & Council  
 From: Melissa Dodd, City Manager  
 Date: January 28, 2019  
 Subject: 4<sup>th</sup> Quarter Financial Update

City of Bellbrook  
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The following is a brief summary of the City's financial status:

**Cash Balance & Investments:**

- Total ending balance of **\$5,445,528** as of December 31, 2018. Total encumbrances outstanding at the end of the month are \$457 which leaves an unencumbered balance of **\$5,445,071**. The following is a breakdown of unencumbered balances by fund type:

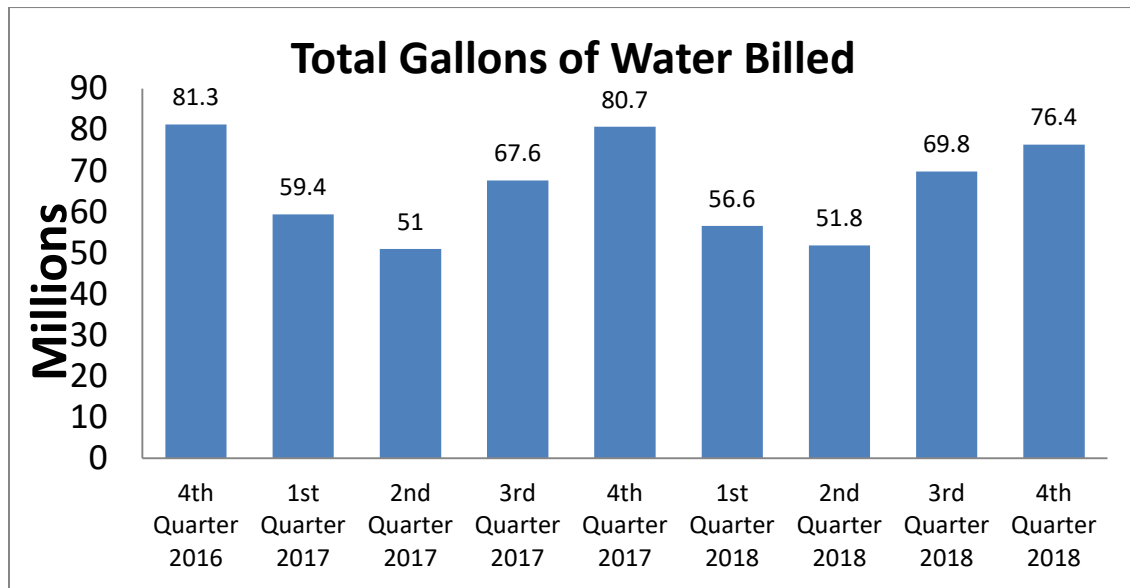
Property Tax Supported Funds .....	\$2,652,134
Transportation Restricted Funds .....	\$395,108
Water Fund .....	\$2,258,342
Waste Collection Fund .....	\$119,155
All Other Funds .....	\$20,789

- Investments** (agency securities) totaled **\$1,874,325** as of December 31<sup>st</sup>. In addition, **\$2,257,921** was invested with STAR Ohio earning 1.99%.

**Revenues:**

- The following is a summary of major revenue sources:

	<u>Actual thru</u> <u>12/31/2017</u>	<u>Actual thru</u> <u>12/31/2018</u>	<u>% change</u> <u>from 2017</u>
Property Tax	\$2,712,134	\$2,784,446	2.67%
Homestead & Rollback	420,704	423,112	0.57%
Local Government Funds	88,665	92,412	4.23%
Cable Franchise Fees	104,654	107,711	2.92%
Gasoline Tax	272,868	273,000	0.05%
EMS Receipts	120,748	81,514	-32.49%
Waste Collection Fees	400,231	406,747	1.63%
Water Fees	1,489,556	1,482,158	-0.50%
Tap-in Revenue	202,000	374,400	85.35%
Grand Total Revenue (excluding transfers)	\$5,773,306	\$7,363,757	27.55%



- The breakdown of **tap-in fees** by subdivision is as follows:

<u>Subdivision</u>	<u>Qty</u>	<u>Amount</u>
Highview Terrace	11	\$31,500
Landings	22	\$66,000
White Oaks Landing	10	\$80,500
Waterford	20	\$180,700
Regent Park Place	1	\$3,000
Miscellaneous Properties	3	\$12,700
	67	\$374,400

**Expenses:**

- The following is a summary of expenses by type:

	<u>Actual thru</u>	<u>2018 Total</u>	<u>Actual thru</u>	<u>% change</u>	<u>% of Total</u>
	<u>12/31/2017</u>	<u>Budget</u>	<u>12/31/2018</u>	<u>from</u>	<u>Budget</u>
				<u>2017</u>	<u>Spent</u>
Wages & Compensation	\$2,804,297	\$2,948,639	\$2,793,710	-0.38%	95%
Fringe Benefits	904,220	935,562	910,586	0.70%	97%
Contract Services	1,425,194	1,421,791	1,335,401	-6.30%	94%
Supplies & Materials	145,793	234,232	173,097	18.73%	74%
Capital Outlay	867,645	1,720,625	1,670,166	92.49%	97%
Other Expenses	64,006	69,911	54,028	-15.59%	77%
Debt Service	<u>129,185</u>	<u>132,836</u>	<u>132,835</u>	<u>2.83%</u>	<u>100%</u>
Grand Total Expenses (excluding transfers)	\$6,340,339	\$7,463,596	\$7,069,824	11.51%	95%

**Capital Projects:**

The following is the status of major capital projects included in the 2018 budget:

Project	2018 Original Budget Amount	2018 Final Amount	Project Complete
<b>Infrastructure</b>			
<b>Annual Street Repair and Resurfacing</b>	\$150,000	\$119,946	Yes
Bidding by Greene County complete. Streets included for 2018 are: Bradley Court, Hillrise Circle, Little Sugarcreek Road, Mission Lane, Rosecrest Drive, Sheffield Court, Sheffield Drive and Tampico Trail.			
<b>Upper Hillside Drive Culvert - Concrete Lining</b>	\$27,800	\$27,800	Yes
Project complete			
<b>Upper Hillside Water Main Replacement</b>			Yes
-Construction	\$1,049,000	\$1,189,129	
-Construction Administration	\$105,000	\$112,220	
Project complete – reimbursement from OPWC received by year’s end			

<b>Police</b>			
<b>Police Cruisers</b>	\$55,000	\$53,338	Yes
Completed			
<b>Emergency Equipment for Cruisers</b>	\$25,000	\$22,848	Yes
Completed			
<b>Taser</b>	\$3,750	\$3,888	Yes
3 have been ordered - one for each PT office and one new spare.			
<b>Computer Hardware &amp; Software</b>	\$2,000	\$2,000	Yes
New hardware – additional upgrades spent out of Capital as well			
<b>Furniture &amp; Fixtures</b>	\$2,500	\$2,011	Yes
For Roll Call			
<b>Portable and Mobile Radios</b>	\$6,000	\$5,528	Yes
Awaiting price quote.			
<b>Service</b>			
<b>Pick Up Trucks</b>	\$77,175	\$57,101	Yes
Both received and in service			

<b>Fire</b>			
<b>Self-Contained Breathing Apparatus</b>	\$40,000	35,412	Yes
Completed and in service.			
<b>Furniture &amp; Fixtures</b>	\$2,000	\$2,000	No
Not needed			
<b>Computer Hardware &amp; Software</b>	\$5,000	\$5,000	Yes
New hardware – additional upgrades spent out of Capital as well			
<b>Station 22 Bay Painting</b>	\$11,000	\$7,860	Yes
Done			

<b>Administration</b>			
<b>Computer &amp; Network Equipment</b>	\$5,000	\$5,000	Yes
New hardware – additional upgrades spent out of Capital as well			
<b>Fuel System Software</b>	\$2,175	\$2,175	No
Did not happen in 2018			
<b>Museum – Window Replacement</b>	\$4,000	\$4,000	Yes
Replacement of four windows.			