



To: Mayor & Council
 From: Melissa Dodd, City Manager
 Date: October 29, 2018
 Subject: 3rd Quarter Financial Update

City of Bellbrook
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The following is a brief summary of the City's financial status:

Cash Balance & Investments:

- Total ending balance of **\$5,311,456** as of September 30, 2018. Total encumbrances outstanding at the end of the month are \$645,705 which leaves an unencumbered balance of **\$4,665,750**. The following is a breakdown of unencumbered balances by fund type:

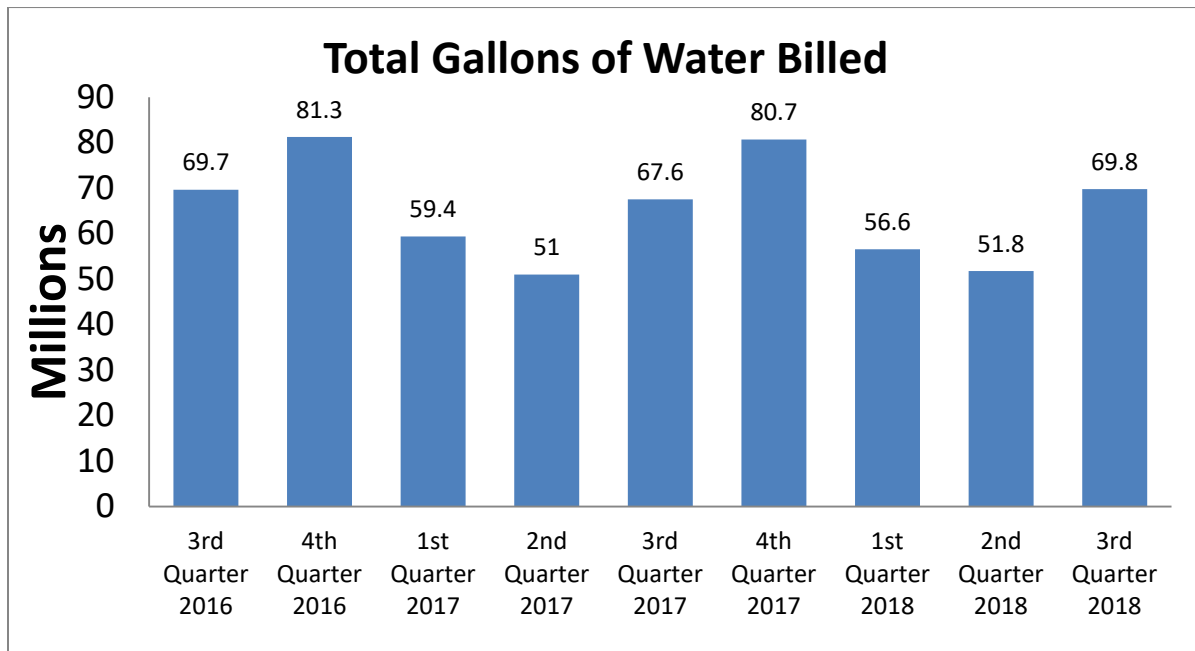
Property Tax Supported Funds	\$3,120,984
Transportation Restricted Funds	\$365,791
Water Fund	\$1,041,830
Waste Collection Fund	\$131,944
All Other Funds	\$5,201

- Investments** (agency securities) totaled **\$1,865,360** as of September 30th. In addition, **\$2,244,789** was invested with STAR Ohio earning 1.99%.

Revenues:

- The following is a summary of major revenue sources:

	<u>Actual thru</u> <u>9/30/2017</u>	<u>Actual thru</u> <u>9/30/2018</u>	<u>% change</u> <u>from 2017</u>
Property Tax	\$2,712,134	\$2,784,446	2.67%
Homestead & Rollback	420,704	423,112	0.57%
Local Government Funds	66,906	69,063	3.22%
Cable Franchise Fees	78,801	81,579	3.53%
Gasoline Tax	201,924	202,554	0.31%
EMS Receipts	96,484	60,584	-37.21%
Waste Collection Fees	298,749	303,773	1.68%
Water Fees	1,037,632	1,018,696	-1.82%
Tap-in Revenue	184,000	360,200	95.76%
Grand Total Revenue (excluding transfers)	\$5,773,306	\$5,673,245	-1.73%



- The breakdown of **tap-in fees** by subdivision is as follows:

<u>Subdivision</u>	<u>Qty</u>	<u>Amount</u>
Highview Terrace	9	\$27,000
Landings	20	\$60,000
White Oaks Landing	10	\$80,500
Waterford	20	\$180,700
Regent Park Place	1	\$3,000
Miscellaneous Properties	3	\$12,700
	63	\$363,900

Expenses:

- The following is a summary of expenses by type:

	<u>Actual thru</u>	<u>2018 Total</u>	<u>Actual thru</u>	<u>% change</u>	<u>% of Total</u>
	<u>9/30/2017</u>	<u>Budget</u>	<u>9/30/2018</u>	<u>from</u>	<u>Budget</u>
				<u>2017</u>	<u>Spent</u>
Wages & Compensation	\$2,106,029	\$2,896,654	\$2,099,356	-0.32%	72%
Fringe Benefits	679,907	957,062	692,174	1.80%	72%
Contract Services	1,052,385	1,389,191	986,275	-6.28%	71%
Supplies & Materials	95,587	229,232	138,015	44.39%	60%
Capital Outlay	809,728	1,647,649	1,420,168	75.39%	86%
Other Expenses	58,448	69,911	47,541	-18.66%	68%
Debt Service	<u>129,185</u>	<u>132,836</u>	<u>129,854</u>	<u>0.52%</u>	<u>98%</u>
Grand Total Expenses (excluding transfers)	\$4,931,270	\$7,322,535	\$5,513,383	11.80%	75%

Capital Projects:

The following is the status of major capital projects included in the 2018 budget:

Project	2018 Original Budget Amount	2018 Estimated Amount	Project Complete
Infrastructure			
Annual Street Repair and Resurfacing	\$150,000	\$119,946	Yes
Bidding by Greene County complete. Streets included for 2018 are: Bradley Court, Hillrise Circle, Little Sugarcreek Road, Mission Lane, Rosecrest Drive, Sheffield Court, Sheffield Drive and Tampico Trail.			
Upper Hillside Drive Culvert - Concrete Lining	\$27,800	\$27,800	No
Project complete and waiting on final billing			
Upper Hillside Water Main Replacement			No
-Construction	\$1,049,000	\$1,104,000	
-Construction Administration	\$105,000	\$122,000	
Waiting on final fiber connection to PRV pit and final billing will occur.			

Police			
Police Cruisers	\$55,000	\$53,338	Yes
Completed			
Emergency Equipment for Cruisers	\$25,000	\$22,848	Yes
Completed			
Taser	\$3,750	\$3,888	Yes
3 have been ordered - one for each PT office and one new spare.			
Computer Hardware & Software	\$2,000	\$2,000	No
Will need to earmark more money for this due to necessary upgrades			
Furniture & Fixtures	\$2,500	\$2,500	No
For Roll Call - Currently being ordered.			
Portable and Mobile Radios	\$6,000	\$6,000	No
Awaiting price quote.			

Service			
Pick Up Trucks	\$77,175	\$57,101	Yes

Both received and in service

Fire			
Self-Contained Breathing Apparatus	\$40,000	35,412	Yes
Completed and in service.			
Furniture & Fixtures	\$2,000	\$2,000	No
As needed.			
Computer Hardware & Software	\$5,000	\$5,000	No
Ongoing			
Station 22 Bay Painting	\$11,000	\$7,500	No
Scheduled for November			

Administration			
Computer & Network Equipment	\$5,000	\$5,000	No
Ongoing			
Fuel System Software	\$2,175	\$2,175	No
Shared cost with the school district.			
Museum – Window Replacement	\$4,000	\$4,000	Yes
Replacement of four windows.			