



To: Mayor & Council
 From: Melissa Dodd, City Manager
 Date: August 27, 2018
 Subject: 2nd Quarter Financial Update

City of Bellbrook
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The following is a brief summary of the City's financial status:

Cash Balance & Investments:

- Total ending balance of **\$4,725,121** as of June 30, 2018. Total encumbrances outstanding at the end of the month are \$1,078,001 which leaves an unencumbered balance of **\$3,647,120**. The following is a breakdown of unencumbered balances by fund type:

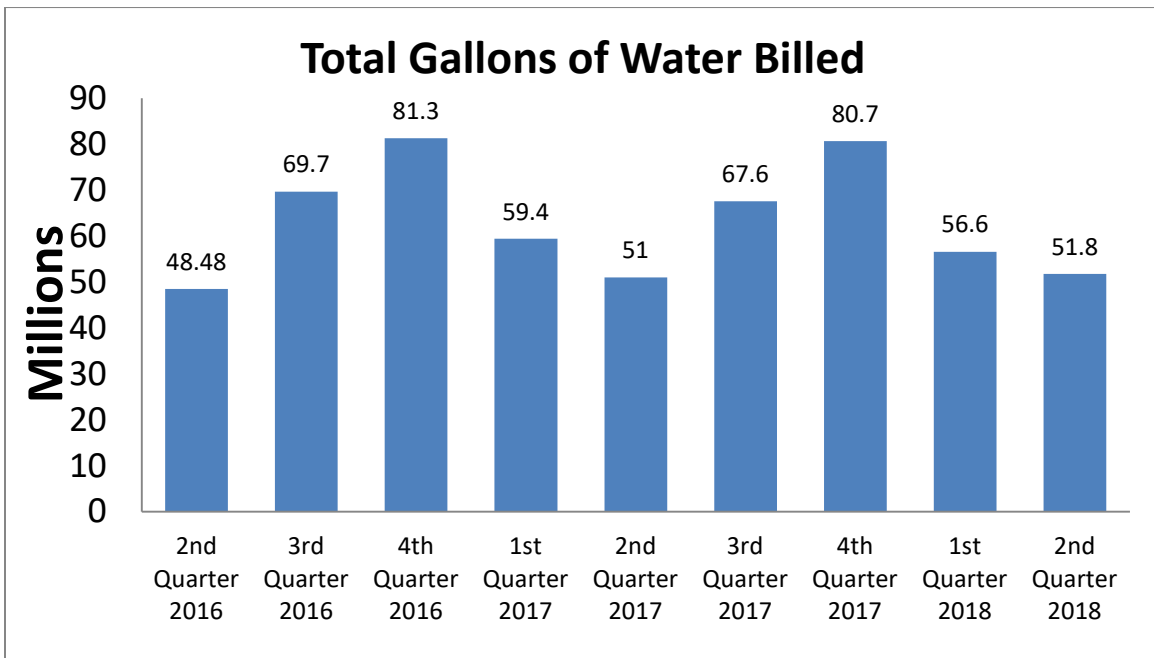
Property Tax Supported Funds	\$2,281,814
Transportation Restricted Funds	\$342,681
Water Fund	\$871,181
Waste Collection Fund	\$146,452
All Other Funds	\$4,992

- Investments** (agency securities) totaled **\$1,859,610** as of June 30th. In addition, **\$2,482,943** was invested with STAR Ohio earning 1.99%.

Revenues:

- The following is a summary of major revenue sources:

	<u>Actual thru 6/30/2017</u>	<u>Actual thru 6/30/2018</u>	<u>% change from 2017</u>
Property Tax	\$1,430,261	\$1,528,326	6.86%
Homestead & Rollback	209,678	211,322	0.78%
Local Government Funds	43,237	45,017	4.12%
Cable Franchise Fees	53,149	54,825	3.15%
Gasoline Tax	131,712	132,575	0.66%
EMS Receipts	72,773	41,761	-42.62%
Waste Collection Fees	198,747	201,234	1.25%
Water Fees	658,989	646,461	-1.90%
Tap-in Revenue	90,600	260,800	187.86%
Grand Total Revenue (excluding transfers)	\$3,397,559	\$3,377,588	-0.59%



- The breakdown of **tap-in fees** by subdivision is as follows:

<u>Subdivision</u>	<u>Qty</u>	<u>Amount</u>
Highview Terrace	8	\$24,000
Landings	9	\$27,000
White Oaks Landing	3	\$23,100
Waterford	20	\$180,700
Regent Park Place	1	\$3,000
West Franklin	1	\$6,700
	42	\$264,500

Expenses:

- The following is a summary of expenses by type:

	<u>Actual thru</u> <u>6/30/2017</u>	<u>2018 Total</u> <u>Budget</u>	<u>Actual thru</u> <u>6/30/2018</u>	<u>% change</u> <u>from</u> <u>2017</u>
Wages & Compensation	\$1,356,689	\$2,865,008	\$1,371,769	1.11%
Fringe Benefits	447,158	957,062	455,261	1.81%
Contract Services	710,937	1,343,963	686,878	-3.38%
Supplies & Materials	49,696	216,282	90,244	81.59%
Capital Outlay	593,517	1,572,400	1,042,805	75.70%
Other Expenses	35,717	60,715	27,250	-23.71%
Debt Service	<u>125,504</u>	<u>132,836</u>	<u>129,854</u>	3.47%
Grand Total Expenses (excluding transfers)	\$3,319,218	\$7,148,266	\$3,804,061	14.61%

Capital Projects:

The following is the status of major capital projects included in the 2018 budget:

Project	2018 Original Budget Amount	2018 Estimated Amount	Project Complete
Infrastructure			
Annual Street Repair and Resurfacing	\$150,000	\$119,946	Yes
Bidding by Greene County complete. Streets included for 2018 are: Bradley Court, Hillrise Circle, Little Sugarcreek Road, Mission Lane, Rosecrest Drive, Sheffield Court, Sheffield Drive and Tampico Trail.			
Upper Hillside Drive Culvert - Concrete Lining	\$27,800	\$27,800	No
Waiting for water line project to be completed			
Upper Hillside Water Main Replacement			No
-Construction	\$1,049,000	\$1,104,000	
-Construction Administration	\$105,000	\$122,000	
Line is mostly complete and connections just need to be made and should be complete early summer.			

Police			
Police Cruisers	\$55,000	\$53,338	Yes
Completed			
Emergency Equipment for Cruisers	\$25,000	\$22,848	Yes
Completed			
Taser	\$3,750	\$3,888	Yes
3 have been ordered - one for each PT office and one new spare.			
Computer Hardware & Software	\$2,000	\$2,000	No
Will need to earmark more money for this due to necessary upgrades			
Furniture & Fixtures	\$2,500	\$2,500	No
For Roll Call - Currently being ordered.			
Portable and Mobile Radios	\$6,000	\$6,000	No
Awaiting price quote.			

Service			
Pick Up Trucks	\$77,175	\$57,101	Yes
Both received and in service			

Fire			
Self-Contained Breathing Apparatus	\$40,000	35,412	Yes
Completed and in service.			
Furniture & Fixtures	\$2,000	\$2,000	No
As needed.			
Computer Hardware & Software	\$5,000	\$5,000	No
Will need to earmark more money for this due to necessary upgrades			
Station 22 Bay Painting	\$11,000	\$0	N/A
Tabled currently due to costs			

Administration			
Computer & Network Equipment	\$5,000	\$5,000	No
Will need to earmark more money for this due to necessary upgrades			
Fuel System Software	\$2,175	\$2,175	No
Shared cost with the school district.			
Museum – Window Replacement	\$4,000	\$4,000	Yes
Replacement of four windows.			