



To: Mayor & Council
 From: Melissa Dodd, City Manager
 Date: April 23, 2018
 Subject: Financial Update

City of Bellbrook
 15 E. Franklin Street
 Bellbrook, Ohio 45305
 T (937) 848-4666
 F (937) 848-5190

www.cityofbellbrook.org

The following is a brief summary of the City's financial status:

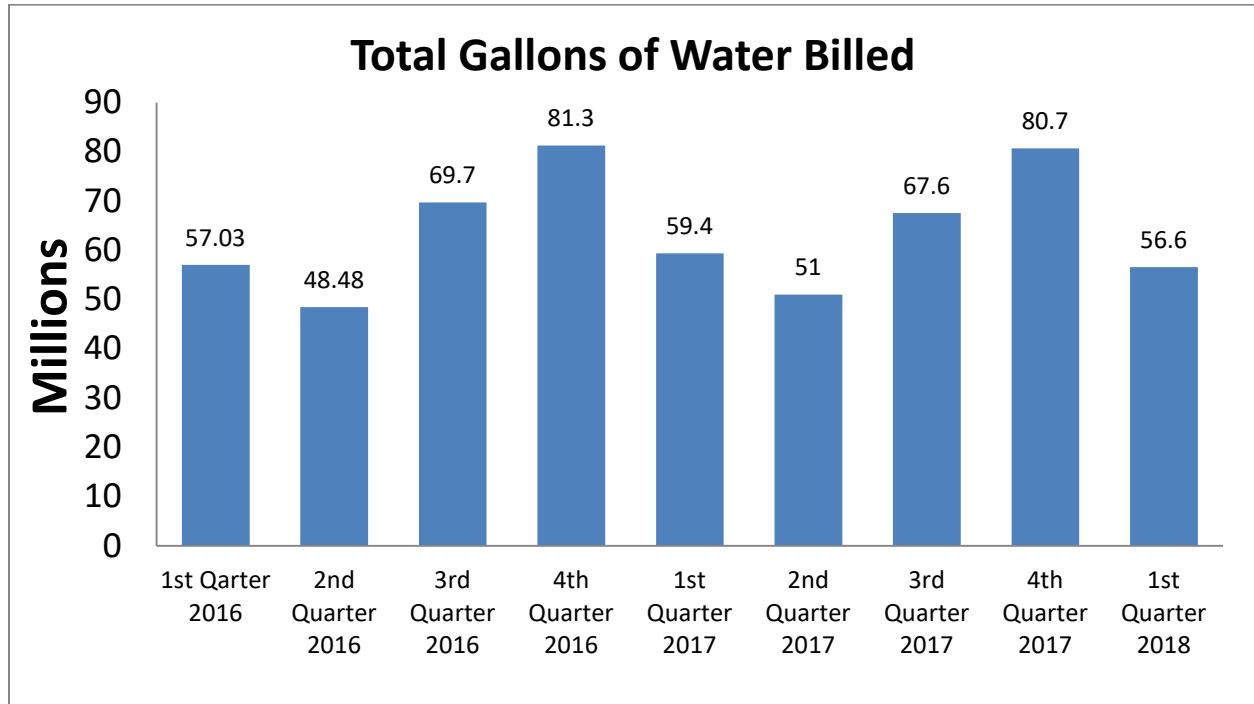
Cash Balance & Investments:

- Total ending balance of **\$6,050,740** as of March 31, 2018. Total encumbrances outstanding at the end of the month are \$1,937,247 which leaves an unencumbered balance of **\$4,113,493**.
 - Property Tax Supported Funds \$2,885,812
 - Transportation Restricted Funds \$320,079
 - Water Fund \$741,548
 - Waste Collection Fund \$161,752
 - All Other Funds \$4,301
- Investments** (agency securities) totaled **\$1,854,115** as of March 31st. In addition, **\$3,668,280** was invested with STAR Ohio earning 1.62%.

Revenues:

- The following is a summary of major revenue sources:

	Actual thru 3/31/2017	Actual thru 3/31/2018	% change from 2017
Property Tax	\$1,430,261	\$1,528,325	7%
Homestead & Rollback	209,678	0	-100%
Local Government Funds	22,197	22,802	3%
Cable Franchise Fees	27,041	25,411	-6%
Gasoline Tax	66,294	66,877	1%
EMS Receipts	37,562	12,935	-66%
Waste Collection Fees	99,372	101,065	2%
Water Fees	346,652	333,858	-4%
Tap-in Revenue	33,000	227,811	590%
Grand Total Revenue (excluding transfers)	\$2,395,513	\$2,449,769	2%



- The breakdown of **tap-in fees** by subdivision is as follows:

<u>Subdivision</u>	<u>Qty</u>	<u>Amount</u>
Highview Terrace	2	\$6,000
Landings	4	\$12,000
White Oaks Landing	3	\$23,100
Waterford	20	\$180,700
Regent Park Place	1	\$3,000
West Franklin	1	\$6,700
	31	\$231,500

Expenses:

- The following is a summary of expenses by type:

	<u>Actual thru</u> <u>3/31/2017</u>	<u>2018 Total</u> <u>Budget</u>	<u>Actual thru</u> <u>3/31/2018</u>	<u>% change</u> <u>from</u> <u>2017</u>
Wages & Compensation	\$732,050	\$2,865,008	\$768,332	5%
Fringe Benefits	237,045	957,061	239,496	1%
Contract Services	381,250	1,343,965	365,667	-4%
Supplies & Materials	16,811	216,281	51,832	208%
Capital Outlay	460,328	1,572,400	15,493	-97%
Other Expenses	25,424	60,715	24,705	-3%
Debt Service	<u>28,087</u>	<u>132,836</u>	<u>101,767</u>	262%
Grand Total Expenses (excluding transfers)	\$1,880,995	\$7,148,266	\$1,567,292	-17%

Capital Projects:

The following is the status of major capital projects included in the 2018 budget:

Project	2018 Original Budget Amount	2018 Estimated Amount
Infrastructure		
Annual Street Repair and Resurfacing	\$150,000	\$119,946
Bidding by Greene County complete. Streets included for 2018 are: Bradley Court, Hillrise Circle, Little Sugarcreek Road, Mission Lane, Rosecrest Drive, Sheffield Court, Sheffield Drive and Tampico Trail.		
Upper Hillside Drive Culvert - Concrete Lining	\$27,800	\$27,800
Waiting for water line project to be completed		
Upper Hillside Water Main Replacement		
-Construction	\$1,049,000	\$1,049,000
-Construction Administration	\$105,000	\$105,000
Line is mostly complete and connections just need to be made and should be complete early summer.		
Police		
Police Cruisers	\$55,000	\$55,000
Both have arrived and are marked and awaiting equipment installation.		
Emergency Equipment for Cruisers	\$25,000	\$25,000
Currently being installed		
Taser	\$3750	\$3750
3 have been ordered - one for each PT office and one new spare.		
Computer Hardware & Software	\$2,000	\$2,000
As needed.		
Furniture & Fixtures	\$2,500	\$2,500
For Roll Call - Currently being ordered.		
Portable and Mobile Radios	\$6,000	\$6,000
Awaiting price quote.		
Service		
Pick Up Trucks	\$77,175	\$77,175
Ordered		

Fire		
Self-Contained Breathing Apparatus	\$40,000	35,412
Completed and in service.		
Furniture & Fixtures	\$2,000	\$2,000
As needed.		
Computer Hardware & Software	\$5,000	\$5,000
As needed.		
Station 22 Bay Painting	\$11,000	\$11,000
Tabled currently due to costs		
Administration		
Computer & Network Equipment	\$5,000	\$5,000
As needed.		
Fuel System Software	\$2,175	\$2,175
Shared cost with the school district.		
Museum – Window Replacement	\$4,000	\$4,000
Replacement of four windows.		